

Prior law provided that any person, company, or other legal entity which believed that a fraudulent claim is being made, shall report it to the insurance fraud section of the Dept. of Insurance within 60 days on a form prescribed by the section.

New law changes and broadens the relevant terminology from a "fraudulent claim" that is being made to a "fraudulent act" that will be, is being, or has been committed.

New law further expands prior law to provide that any person, company, or legal entity that suspects that any fraudulent act, not only a claim, will be, is being, or has been committed, shall report such suspicion to the insurance fraud section.

Effective August 1, 2012.

(Amends R.S. 22:1926(A))