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HOUSE FLOOR AMENDMENTS

Amendments proposed by Representative Jones to Engrossed Senate Bill No. 204 by Senator Morrish

1 AMENDMENT NO. 1

2 On page 1, line 2, after "13:4581" insert "and 22:2303(C)" and change "bonds" to "the
3 Louisiana Citizens Property Insurance Corporation"

4 AMENDMENT NO. 2

5 On page 1, line 3, after "bond;" insert "to provide relative to premium increases by the
6 Louisiana Citizens Property Insurance Corporation;"

7 AMENDMENT NO. 3

8 On page 1, after line 17, add the following:

9 "Section 2. R.S. 22:2303(C) is hereby amended and reenacted to read
10 as follows:

11 §2303. Rates, rating plans, and rate rules applicable

* * *

12 C. The corporation shall make a rate filing at least once a year for the
13 plans, with the rates to be effective within twelve months of the previous rate
14 filing's effective date. Nothing in this Section shall require or permit the
15 corporation to adopt a rate that is inadequate or unfairly discriminatory under
16 R.S. 22:1451 et seq. **Any rate filing that will result in a premium increase**
17 **in excess of fifteen percent over the previous year for any parish shall,**
18 **for that parish, be phased in over a period of years that will reduce the**
19 **increase to an amount that is no higher than ten percent per year.**
20 Subject to the provisions of Subsections A and B of this Section, the rates
21 shall be approved by the commissioner of insurance.

* * *"

24 AMENDMENT NO. 4

25 On page 2, line 1, change "Section 2." to "Section 3."