

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 1195** HLS 12RS 2628

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.: **HB 622**

Date: April 24, 2012 10:17 AM	Author: JACKSON, K
Dept./Agy.: Department of Public Safety	Analyst: Alan M. Boxberger
Subject: Provides for deductible reimbursement by uninsured	

INSURANCE/AUTOMOBILE

EG SEE FISC NOTE SG RV

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Provides for deductible reimbursement by uninsured motorists

Present law directs motor vehicle operators in the state to report to the commissioner of the Department of Public Safety and Corrections (DPS) a claim for property damages and damages for physical injury in the event that such operator is involved in an accident in which any person is killed or injured, or in which property damage of more than \$500 is sustained. Proposed law removes the \$500 property damage threshold. Present law requires the secretary of the Department of Transportation and Development, in the event that the presumably responsible person has not posted proof of financial security within 20 days that a report has been made to the commissioner, to determine the amount of security which must be posted to satisfy any forthcoming judgments. Proposed law removes the \$500 property damage threshold.

EXPENDITURES	2012-13	2013-14	2014-15	2015-16	2016-17	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2012-13	2013-14	2014-15	2015-16	2016-17	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total						

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The Department of Public safety indicates that it already performs the prescribed actions for damages greater than \$500, and that it can absorb any potential additional workload with existing resources. Similarly, the Department of Transportation and Development would not realize any significant workload increase associated with determination of security amounts necessary to satisfy forthcoming judgments.

REVENUE EXPLANATION

To the degree that the Office of Motor Vehicles becomes aware of uninsured motorists due to claims filed below the new \$500 threshold that would not have occurred under current law, the number of vehicle registration suspensions and driver's license suspensions may increase. To the degree that this occurs, the Office of Motor vehicles may realize an indeterminate increase in revenues associated with reinstatements.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}

6.8(F)1 >= \$500,000 Annual Fiscal Cost {S}

Evan Brasseaux

13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux
Staff Director