

Regular Session, 2012

SENATE BILL NO. 358

BY SENATOR MORRISH

INSURERS. Prohibits the recovery of penalties in class action suits against the La. Citizens Property Insurance Corporation. (8/1/12)

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AN ACT

To enact R.S. 22:2296.1, relative to recovery against Louisiana Citizens Property Insurance Corporation; to prohibit claimants from recovering penalties from Louisiana Citizens Property Insurance Corporation in the form of class action lawsuits; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 22:2296.1 is hereby enacted to read as follows:

§2296.1. Recovery of penalties; class action

Any action to recover a penalty or minimum measure of recovery against the Louisiana Citizens Property Insurance Corporation that is created or imposed by statute shall not be maintained as a class action.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Horne.

DIGEST

Proposed law prohibits claimants from using class action lawsuits to seek recovery of statutorily mandated penalties against Louisiana Citizens Property Insurance Corporation.

Effective August 1, 2012.

(Adds R.S. 22:2296.1)