

Regular Session, 1998

HOUSE BILL NO. 196

BY REPRESENTATIVE PERKINS

TAX/INCOME TAX: Provides for a deduction from gross income for married couples based on years of marriage

1 AN ACT

2 To enact R.S. 47:59.2, relative to the individual income tax; to provide a
3 deduction from gross income for married couples based on years of
4 marriage; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:59.2 is hereby enacted to read as follows:

7 §59.2. Deduction from gross income; married couples

8 A. There shall be allowed to each married taxpayer, whether
9 filing jointly or separately, an annual deduction from gross income in
10 an amount equal to one and one-half percent of the total tax liability for
11 each year of marriage.

12 B. Upon the death of a spouse the deduction shall continue for
13 the surviving spouse until remarriage.

14 C. The deduction shall be disallowed upon divorce.

15 D. The secretary of the Department of Revenue shall
16 promulgate rules and regulations necessary for the implementation of
17 this Section.

18 Section 2. This Act shall be effective for all taxable periods beginning
19 after December 31, 1998.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument.

Perkins

HB No. 196

Proposed law provides for a deduction from gross income for each married person, whether filing jointly or separately, the amount of 1-1/2% of the total tax liability per year for each year of marriage.

Provides that upon the death of a spouse the reduction continues for the surviving spouse until remarriage.

Provides that the reduction is disallowed upon divorce.

Authorizes the secretary of Dept. of Revenue to promulgate rules and regulations for the implementation of this provision.

Effective for taxable periods beginning after Dec. 31, 1998.

(Adds R.S. 47:59.2)