

**ACT No. 46**

Regular Session, 2004

HOUSE BILL NO. 423

BY REPRESENTATIVE MORRISH

AN ACT

1 To amend and reenact R.S. 22:1430.14(A), relative to the FAIR and Coastal plans; to  
2 provide for audited statements; to provide for reporting requirements; and to provide  
3 for related matters.

4 Be it enacted by the Legislature of Louisiana:

5 Section 1. R.S. 22:1430.14(A) is hereby amended and reenacted to read as follows:

6 §1430.14. Annual and quarterly reports

7 A. The corporation shall file in the office of the Louisiana Insurance Rating  
8 Commission, and in the office of property and casualty of the Department of  
9 Insurance, annual and quarterly statements as required for authorized insurers  
10 pursuant to R.S. 22:1451; and annual audited statements which shall summarize the  
11 transactions, conditions, operations, and affairs of the Coastal Plan and FAIR plans,  
12 as a program of the Louisiana Citizens Property Insurance Corporation during the  
13 preceding fiscal year ending ~~June thirtieth, and the transactions, conditions,~~  
14 ~~operations, and affairs of the FAIR Plan during the preceding fiscal year ending~~  
15 ~~September thirtieth~~ December thirty-first. Nothing in this Section shall be construed  
16 to affect the reporting requirements or fiscal years of the Coastal Plan and the FAIR  
17 Plan with respect to policies issued by the Louisiana Insurance Underwriting Plan  
18 and the Louisiana Joint Reinsurance Plan on and prior to December 31, 2003.

19 \* \* \*

20 Section 2. This Act shall become effective upon signature by the governor or, if not  
21 signed by the governor, upon expiration of the time for bills to become law without signature

1 by the governor, as provided in Article III, Section 18 of the Constitution of Louisiana. If  
2 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
3 effective on the day following such approval.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_