

Regular Session, 2003

ACT No. 136

HOUSE BILL NO. 1511

BY REPRESENTATIVES HEBERT AND CAPELLA

AN ACT

To amend and reenact R.S. 22:1458, relative to the duration of licenses; to provide for surplus line brokers' licenses; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 22:1458 is hereby amended and reenacted to read as follows:

§1458. Duration of licenses

All licenses issued to foreign or domestic insurers of any kind, including fraternal benefit societies, agents, sub-agents, solicitors, brokers, ~~except surplus line brokers~~, and all other persons shall remain in effect until cancelled, suspended, revoked, or the renewal thereof refused, provided all requirements of this Title relating to such insurers or persons are met.

~~Surplus line brokers' licenses shall expire on the 31st day of the month of March next succeeding their date of issue.~~

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.