

ACT No. 480

HOUSE BILL NO. 386

BY REPRESENTATIVES MORRIS, ARNOLD, BADON, BALDONE, BURRELL, CURTIS, FARRAR, FAUCHEUX, KENNARD, MONTGOMERY, M. POWELL, RICHMOND, RITCHIE, JANE SMITH, TOWNSEND, AND WADDELL AND SENATOR JACKSON

1 AN ACT

2 To amend and reenact R.S. 47:302(S), 321(I), and 331(Q), to enact R.S. 47:301(16)(m), and
3 to repeal R.S. 47:305(D)(1)(e) and 337.9(C)(10), relative to sales and use taxes; to
4 provide relative to the definition of "tangible personal property"; to exclude
5 newspapers from such definition; to provide for the effectiveness of the exemption
6 for utilities purchased by certain steelworks, blast furnaces, coke ovens, and rolling
7 mills; to provide for an effective date; and to provide for related matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 47:302(S), 321(I), and 331(Q) are hereby amended and reenacted and
10 R.S. 47:301(16)(m) is hereby enacted to read as follows:

11 §301. Definitions

12 As used in this Chapter the following words, terms, and phrases have the
13 meaning ascribed to them in this Section, unless the context clearly indicates a
14 different meaning:

15 * * *

16 (16)(a)

17 * * *

18 (m) For purposes of sales and use taxes imposed by the state or any of its
19 political subdivisions, the term "tangible personal property" shall not include
20 newspapers.

21 * * *

22 §302. Imposition of tax

23 * * *

1 Section 3. This Act shall become effective for all taxable periods beginning on or
2 after July 1, 2008.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____