

ACT No. 89

Regular Session, 2005

HOUSE BILL NO. 515

BY REPRESENTATIVE PIERRE

1 AN ACT

2 To amend and reenact R.S. 30:136.1(D), relative to fees on state mineral leases; to increase
3 the fee levied on mineral leases on state lands which is dedicated to the Conservation
4 Fund; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 30:136.1(D) is hereby amended and reenacted to read as follows:

7 §136.1. Proceeds from mineral royalties, leases, and bonuses; payment into the
8 Bond Security and Redemption Fund; payment into the Louisiana Investment
9 Fund for Enhancement (L.I.F.E.)

10 * * *

11 D. After deposit to the Bond Security and Redemption Fund as required
12 under the provisions of Article VII, Section 9(B) of the Constitution of Louisiana,
13 an additional ~~ten~~ fifteen dollars per acre shall be collected from the mineral lessees
14 and deposited into the Louisiana Wildlife and Fisheries Conservation Fund, and an
15 additional five dollars per acre shall be collected from the mineral lessees and
16 deposited into the Oil and Gas Regulatory Fund created by R.S. 30:21. The funds
17 deposited under the provisions of this Subsection shall be used to supplement funds
18 available to the recipient agencies and shall not be used to supplant other funds
19 available to those recipient agencies.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____